Independent Auditor's Report on Financial Results of Infinity Fincorp Solutions Private Limited Pursuant to Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Infinity Fincorp Solutions Private Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statement of financial results of Infinity Fincorp Solutions Private Limited ("the Company") for the quarter ended March 31, 2026 and the year to date results for the period from April 01, 2025 to March 31, 2026 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

i. is presented in accordance with the requirements of regulation 52 of the Listing Regulations in this regard; and

ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Companies (Indian Accounting Standards) Rules, 2015, RBI guidelines and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended March 31, 2026 as well as the year to date of Financial Results of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Statement, under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management and Those Charged with Governance's Responsibility for the Financial Results

This Statement, which is the responsibility of the Company's Management and the Board of Directors and approved by the Board of Directors, has been prepared on the basis of the Annual Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of these Financial Results that gives a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management and the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors.

- Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement include the results for the quarter ended March 31, 2026, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us, as required under the Listing Regulations.

The financial information of the Company for the year ended March 31, 2025 is based on the previously issued statutory financial statements for the year ended March 31, 2025 prepared in accordance with the Companies (Accounting Standards) Rules, 2021 (as amended) which was audited by us, on which we expressed an unmodified opinion dated May 24, 2025. The adjustments to these financial statements for the differences in accounting principles adopted by the Company on transition to the Ind AS have been audited by us.

Our opinion is not modified in respect of above matter.

For Nangia & Co. LLP
Chartered Accountants
Firm Registration Number: 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.05.29 18:41:17 +05'30'

Jaspreet Singh Bedi
Partner
Membership Number: 601788
UDIN: 26601788NKCEFE9338

Place: Mumbai
Date: May 29, 2026

Infinity Fincorp Solutions Private Limited

(CIN: U65999MH2016PTC287488)
Registered Office: Unit No.B/003 A, 215 Atrium, Andheri Kurla Road,
151 Andheri East, Mumbai 400093
Tel. No.: +91 22 40356600 Email: info@infinityfincorp.com Website: www.infinityfincorp.com

Statement of financial results for the quarter and year ended March 31, 2026
(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		March 31, 2026 (Refer Note 3)	December 31, 2025 (Unaudited)	March 31, 2025 (Refer Note 3)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
(I)	**Revenue from operations**					
	(a) Interest income	9,203.25	8,639.81	6,420.03	32,482.00	21,385.63
	(b) Fees and commission income	459.72	353.06	302.80	1,376.44	1,054.79
	(c) Net gain on fair value changes	147.58	203.16	161.62	636.22	415.26
	Total revenue from operations	**9,810.55**	**9,196.03**	**6,884.45**	**34,494.66**	**22,855.68**
(II)	**Other income**	52.12	100.03	68.02	332.13	194.67
(III)	**Total income (I + II)**	**9,862.67**	**9,296.06**	**6,952.47**	**34,826.79**	**23,050.35**
(IV)	**Expenses**					
	(a) Finance costs	2,170.10	2,535.17	2,415.89	9,587.69	8,321.78
	(b) Net loss on derecognition of financial instruments under amortised cost category	-	72.99	-	72.99	-
	(c) Impairment on financial instruments	975.46	806.27	238.46	2,670.13	941.71
	(d) Employee benefits expenses	1,873.16	1,967.41	1,628.26	7,325.37	5,527.97
	(e) Depreciation, amortization and impairment	125.40	130.84	116.68	501.30	418.65
	(f) Others expenses	771.06	762.32	869.75	2,556.63	2,188.17
	Total expenses	**5,915.18**	**6,275.01**	**5,269.04**	**22,714.11**	**17,398.28**
(V)	**Profit before exceptional items and tax (III-IV)**	**3,947.49**	**3,021.05**	**1,683.43**	**12,112.68**	**5,652.07**
(VI)	**Tax expense**					
	(a) Current tax	1,288.74	535.68	564.60	3,410.92	1,793.17
	(b) Short / (excess) provision for earlier years	-	-	(28.19)		(28.19)
	(c) Deferred tax	(340.55)	191.39	(46.65)	(395.03)	(227.02)
	Total tax expense	**948.19**	**727.07**	**489.76**	**3,015.89**	**1,537.96**
(VII)	**Profit after tax (V - VI)**	**2,999.30**	**2,293.98**	**1,193.67**	**9,096.79**	**4,114.11**
(VIII)	**Other comprehensive income**					
	Items that will not be reclassified to profit and loss					
	(i) Remeasurement gains and (losses) on defined benefit obligations	(53.52)	7.50	(4.97)	(46.02)	(33.62)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	13.47	(1.89)	1.25	11.58	8.46
	Other comprehensive income (i+ii)	**(40.05)**	**5.61**	**(3.72)**	**(34.44)**	**(25.16)**
(IX)	**Total comprehensive income for the period / year (VII + VIII)**	**2,959.25**	**2,299.59**	**1,189.95**	**9,062.35**	**4,088.95**
(X)	**Earnings per equity share (not annualised)**					
	a. Basic (in Rs.)	1.53	1.27	0.85	5.40	3.21
	b. Diluted (in Rs.)	1.51	1.24	0.81	5.23	3.03

The accompanying notes are integral part of the financial results

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Statement of assets and liabilities as at March 31, 2026
(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

	Particulars	As at	
		31-Mar-26	**31-Mar-25**
		(Audited)	**(Audited)**
I	**ASSETS**		
1	**Financial assets**		
	Cash and cash equivalents	11,932.78	17,105.88
	Bank balance other than above	10,736.83	403.36
	Receivables		
	(i) Trade receivables	61.79	30.75
	Loans	1,64,665.68	1,22,550.89
	Investments	23,224.72	6,306.53
	Other financial assets	238.92	156.78
2	**Non-financial assets**		
	Current tax assets (net)	357.84	81.11
	Deferred tax assets (net)	1,192.41	797.38
	Property, plant and equipment	288.68	272.94
	Right-of-use assets	963.52	1,025.70
	Intangible assets under development	27.70	-
	Other intangible assets	6.54	3.14
	Other non-financial assets	511.67	634.37
	Total assets	**2,14,209.08**	**1,49,368.83**
II	**LIABILITIES AND EQUITY**		
	Liabilities		
	1 Financial liabilities		
	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	13.87	0.99
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	111.66	395.98
	Debt securities	8,040.92	4,828.73
	Borrowings (other than debt securities)	66,478.03	82,594.77
	Other financial liabilities	3,146.38	2,201.51
	2 Non-financial liabilities		
	Current tax liabilities (Net)	-	-
	Provisions	446.55	161.87
	Other non-financial liabilities	5,702.59	3,975.89
	Total liabilities	**83,940.00**	**94,159.74**
	Equity		
	Equity share capital	19,561.54	14,303.84
	Other equity	1,10,707.54	40,905.25
	Total equity	**1,30,269.08**	**55,209.09**
	Total liabilities and equity	**2,14,209.08**	**1,49,368.83**

The accompanying notes are integral part of the financial results

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Cash flow Statement for the year ended March 31, 2026
(All amounts are in Indian Rupees in Lakhs, unless otherwise stated)

Particulars	**Year ended March 31, 2026**	**Year ended March 31, 2025**
Cash flow from operating activities		
Profit before tax	12,112.68	5,652.05
Adjustments for :		
Interest Income	(32,474.13)	(21,371.61)
Interest adjustments lease liabilities	114.11	113.41
Depreciation and amortisation expenses	501.30	418.66
Impairment of Financial Instruments	2,670.13	941.71
Net gain on fair value changes	(636.22)	(415.26)
Unwinding of discount on security deposits	(7.87)	(14.01)
Finance cost	9,587.69	8,321.78
Employee stock option expenses	111.37	95.59
	(8,020.94)	**(6,257.68)**
Cash flow from Interest on loans	29,940.89	19,362.96
Cash outflow towards finance cost	(9,923.63)	(8,145.30)
Operating cash flow before working capital changes	**11,996.32**	**4,959.98**
Adjustment for changes in working capital		
(Increase) / decrease in loans and advances	(43,860.64)	(47,638.83)
(Increase) / decrease in trade receivables	(31.04)	16.26
(Increase) / decrease in financials other assets	(10,407.74)	(58.23)
(Increase) / decrease in non-financials other assets	123.30	(145.69)
Increase / (decrease) in trade payables	(271.41)	49.95
Increase / (decrease) in Other financial Liabilities	934.06	465.52
Increase / (decrease) in provisions	250.25	62.88
Increase / (decrease) in other non-financial Liabilities	1,726.73	1,625.16
Cash generated from / (used in) operations	**(51,536.50)**	**(45,622.98)**
Taxes paid (net of refunds)	(3,688.26)	(1,836.34)
Net cash generated from / (used in) operating activities (A)	**(43,228.43)**	**(42,499.34)**
Cash flow from investing activities		
Purchase of tangible property, plant and equipment	(110.43)	(164.93)
Purchase of other intangible assets	(32.58)	(3.47)
Proceeds from sale of property, plant and equipment	1.13	-
Profit/Gain on Sale of Investments	636.22	415.26
Interest income on deposit from banks	1,608.96	744.52
Sale/(Purchase) of Investments (net)	(16,918.20)	(6,306.53)
Net cash used in investing activities (B)	**(14,814.90)**	**(5,315.15)**
Cash flow from financing activities		
Issue of share capital	65,886.29	29,862.35
Proceeds (Repayment) of Loans (net)	(15,894.91)	22,062.57
Proceeds (Repayment) of Non- convertible debentures (net)	3,212.19	4,828.73
Payment of lease liability	(333.34)	(303.74)
Net cash generated from / (used in) financing activities (C)	**52,870.23**	**56,449.91**
Net increase / (decrease) in cash and cash equivalents (A+B+C)	**(5,173.10)**	**8,635.42**
Cash and cash equivalents at the beginning of the year	17,105.88	8,470.46
Cash and cash equivalents at the end of the year	**11,932.78**	**17,105.88**
Cash and cash equivalents comprises of		
Cash on hand	175.46	89.63
Balances with banks		
a. Balance in current accounts	7,711.52	3,904.90
b.Bank deposit with maturity of less than 3 months	4,045.80	13,111.35
Cash and cash equivalents total	**11,932.78**	**17,105.88**

The accompanying notes are integral part of the financial results

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Notes

1 The financial results of Infinity Fincorp Solutions Private Limited (the "Company") have been prepared in accordance with Indian Accounting Standards ('Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2015. The Company has adopted Ind AS from April 1, 2025 with effective transition date of April 1, 2024 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS, under section 133 of the Companies Act 2013 (The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with Companies (Accounts) Rules 2021 (as amended), other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at April 1, 2024. Comparative previous period as presented in these financial results has been restated / reclassified in order to conform to current period presentation. This statement of financial results for the quarter and years ended March 31, 2026 ("Financial Results") have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on May 29, 2026.

2 The Company has adopted Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs pursuant to the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, with effect from April 01, 2025 with transition date of April 01, 2024. Accordingly, the financial results for the quarter and year ended March 31, 2026 have been prepared in compliance with Ind AS and other accounting principles generally accepted in India.

3 The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures in respect of financial year ended March 31, 2026/March 31, 2025 and the unaudited published year-to-date figures upto December 31, 2025/December 31 , 2024 being the date of the end of the third quarter of the financial year.

4 During the year ended March 31, 2026, the Company allotted equity shares aggregating to approximately Rs.668 crore, comprising 68,45,279 equity shares of Rs.10 each at a premium of Rs.89.34 per share and 4,56,30,847 equity shares of Rs.10 each at a premium of Rs.121.49 per share, resulting in a change in control of the Company from Indium IV (Mauritius) holdings Limited to PG Lotus Pte. Ltd.

5 On July 08, 2025 and October 17, 2025, the Board of Directors of the Company had approved and allotted 1,000 equity shares and 1,00,000 equity shares of face value of Rs.10 each at an exercise price of Rs.13.8 each to an employee under Company's Employee Stock Option Plan (ESOP).

6 The company issued and allotted Rated, Listed, Non-Convertible Debentures (NCDs), on a private placement basis, aggregating Rs.50 crore during the year ended March 31, 2026.

7 Listed non-convertible debentures are secured by pari passu charge on standard book debts (originated by the company) with security cover of 1.20 times of outstanding amount.

8 Disclosures in compliance with Regulation 52 (4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2026 is attached as Annexure - 1.

9 The Company is primarily in the business of financing and accordingly there are no separate reportable segments in accordance with Ind AS 108 on "Operating Segments" in respect of the Company. The Company operates in a single geographical segment i.e. India.

10 Disclosures pursuant to RBI/DOR/2025-26/352 DOR.STR.REC.271/21.04.048/2025-26 Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025 dated November 28, 2025 (as amended from time to time):

a) Details of NPA loans transferred during the year ended March 31, 2026

Sr. no	Particular	To Asset Reconstruction Companies (ARCs)	To permitted transferees	To other transferees (please specify)
1	No. of accounts sold (No.s)	874.00	-	-
2	Aggregate principal outstanding of loan transferred (in lakhs)	3,027.43	-	-
3	Weighted average residual tenor of the loans transferred (years)	4.14	-	-
4	Net book value of loans transferred (at the time of transfer)	1,047.99	-	-
5	Aggregate consideration (in lakhs)	975.00	-	-
6	Additional consideration realized in respect of accounts transferred in earlier years	-	-	-

b. The Company has not acquired any stressed loan during the period ended March 31, 2026.

c. The company holds below rated security receipts as on 31st March, 2026.

Rating	**Rating Agency**	**Recovery Rating**	**Amount in Rs. Lakhs**
BWR RR1	Brickwork Ratings India Pvt. Ltd	100%-150%	289.00
BWR RR1	Brickwork Ratings India Pvt. Ltd	100%-150%	531.25

11 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes' on November 21, 2025. Accordingly, the Company has assessed the impact of these changes and based on certain estimates and assumptions, has recognised an incremental provision of INR 110.89 lakhs wider 'Employee benefits expenses' in the results during the year ended March 31 , 2026, based on available information.

12 During the year ended March 31, 2026, the company has undertaken co lending arrangements with respective participating NBFCs in accordance with Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025. The details of such co lending arrangements are provided in the table below:-

Details as at March 31, 2026

Particulars	**As at March 31, 2026**
Number of Co-Lending Arrangement	8
Number of Outstanding Cases (No.)	519
Amount of Gross Outstanding (Rs. In Lakhs)	832.40
Weighted average rate of interest (%)	15.23%
Fee Paid during the year	Nil
Sector of Co-Lending Arrangement	Other services
Performance of loans under Co-Lending Arrangement (Rs. In Lakhs)	
- Standard loans	799.50
- Non - Performing loans	32.90
Default Loss Guarantee (if any)	Not Applicable

13 The above financial results are available on the stock exchange website www.bseindia.com and on the website of the Company (https://www.infinityfincorp.com).

14 The previous year's / period's figures have been regrouped/ reclassified wherever necessary, to correspond with the current period classification or disclosure.

For and on behalf of the Board of Directors

SHRIKANT V RAVALKAR

Digitally signed by SHRIKANT V RAVALKAR Date: 2026.05.29 17:50:04 +05'30'

Place: Mumbai

Date: May 29, 2026

Shrikant Ravalkar
Managing Director & CEO
DIN No - 09535840

INFINITY FINCORP SOLUTIONS PRIVATE LIMITED
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Disclosures in compliance with Regulation 52(4) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2026

Sr. No.	Particulars	As at March 31,2026	As at March 31,2025
a.	Debt-equity ratio (Debt securities + Borrowings (Other than debt securities)) / net worth i.e. (Equity share capital+ Other equity)	0.57	1.58
b.	Total debts to total assets (Debt securities and Borrowings (other than debt securities) / Total assets)	0.35	0.59
c.	Net worth (Equity share capital+ Other equity)	1,30,269.08	55,209.09
d.	Gross Stage 3 Assets Ratio (Gross Stage 3 term loans/ Gross term loans) (Gross Stage 3 term loans are loans that are credit impaired as per Ind-AS-109)	2.46%	2.36%
e.	Net Stage 3 Assets Ratio (Gross Stage 3 term loans - Impairment loss allowance for Stage 3 term loans)/(Gross term loans - Impairment allowance for Stage 3 term loans)	1.47%	1.02%
f.	Liquidity coverage ratio (LCR)-(High-Quality Liquid Assets (HQLAs)/Total net cash outflows over the next 30 calendar days)	NA	NA
g.	Capital to risk weighted assets ratio	68.40%	41.53%
h.	Outstanding redeemable preference shares	-	-
i.	Security cover over listed non-convertible debentures (Security cover over listed non-convertible debentures represents the number of times the listed non-convertible debentures is covered through the term loans provided as security.)	1.20	1.20
	Particulars	**As at March 31,2026**	**As at March 31,2025**
j.	Net profit margin (%) (Profit after tax for the period/ Total income)	26.12%	17.85%
k.	Net profit after tax	9,096.79	4,114.11
l.	Earnings per equity share		
	a. Basic (in Rs.)	5.40	3.21
	b. Diluted (in Rs.)	5.23	3.03

Note : Other ratios / disclosures such as debt service coverage ratio, interest service coverage ratio, outstanding redeemable preference shares (quantity and value), current ratio, capital redemption reserve, debenture redemption reserve, long term debt to working capital, bad debts to account receivable ratio, current liability ratio, debtors turnover, inventory turnover and operating margin(%) are not applicable/ relevant to the Company and hence not disclosed.

Appendix A – Reconciliation of Equity and Net Profit under Previous GAAP and Ind AS
(All amounts are in Indian Rupees in lakh, unless otherwise stated)

The following table provides a reconciliation of net profit and equity reported under the previous Generally Accepted Accounting Principles (Previous GAAP) to those under Indian Accounting Standards (Ind AS):

(Rs. In Lakhs)

Nature of Adjustments	Notes	Net Profit Reconciliation		Equity Reconciliation	
		For the quarter ended 31.03.2025	For the year ended 31.03.2025	As at 31.03.2025	As at 01.04.2024
Net Profit / Equity as per Previous GAAP		**1,212.78**	**4,435.95**	**56,625.37**	**22,327.19**
Impact of Expected Credit Loss	1	160.04	72.34	72.34	(980.30)
EIR on Loans	2	(95.13)	(283.73)	(283.73)	(526.10)
EIR on Borrowings	3	(12.36)	45.48	45.48	(87.21)
Impact of Fair Value of ESOP	4	(23.89)	(95.58)	-	-
Impact of remeasurement of defined benefit obligation	5	4.97	33.62	-	-
Impact of Unwinding of security deposit	6	15.24	14.01	14.01	(0.97)
Impact of Lease accounting	6	(20.15)	(63.54)	(63.54)	(3.46)
Impact of Fair Value Investment		5.01	6.53	6.53	-
Impact of Deferred Tax	7	(52.85)	(50.97)	(42.42)	433.08
Opening Ind AS Impact		-	-	(1,164.96)	-
Net Profit as per Ind AS		**1,193.67**	**4,114.11**	**55,209.08**	**21,162.23**
Other Comprehensive Income (net of tax)		(3.72)	(25.16)	-	-
Total Comprehensive Income/ Equity as per IND AS		**1,189.95**	**4,088.95**	**55,209.08**	**21,162.23**

Notes on Equity reconciliation and Net Income between previous GAAP and Ind AS

1 Under Ind AS 109, the Company is required to measure impairment using the Expected Credit Loss (ECL) model, which differs from the incurred loss model followed under the previous Indian GAAP. This approach involves estimation of credit losses on a forward-looking basis, incorporating probability of default, loss given default, and exposure at default.
Being a Non-Banking Financial Company (NBFC) classified under the Middle Layer as per the RBI Scale Based Regulatory (SBR) Framework, the Company continues to monitor credit risk and asset classification based on the IRACP (Income Recognition, Asset Classification and Provisioning) norms as prescribed by RBI through its circular dated November 28, 2025. However, the accounting impairment under Ind AS 109 is independent of RBI provisioning norms and may result in higher or lower provisions based on model estimates. Accordingly, the implementation of the ECL framework resulted in a negative impact on retained earnings as at the transition date.

2 Loan origination income such as processing fees is deferred and amortised using the Effective Interest Rate method under Ind AS 109. For a LAP portfolio with longer tenure, this has deferred revenue recognition compared to upfront recognition under Indian GAAP, resulting in a negative adjustment to equity.

3 Under Indian GAAP, the Company amortised upfront processing fees and transaction costs related to borrowings using the Straight-Line Method over the tenure of the borrowings. However, as per Ind AS 109, such fees and costs are required to be amortised using the Effective Interest Rate (EIR) method, which allocates the interest expense over the expected life of the borrowing in a way that results in a constant periodic rate of interest. Due to the shift from straight-line to EIR-based amortization, a higher borrowing cost was recognised in the initial periods, resulting in a reduction in retained earnings as on the date of transition.

4 Under Indian GAAP, the Company followed the Intrinsic Value Method for accounting employee stock options, as permitted by the erstwhile Guidance Note on Accounting for Employee Share-based Payments. Since the exercise price was equal to the fair value on the grant date, no expense was recognised in the financial statements. However, Ind AS 102 - Share-based Payment requires companies to measure such transactions using the Fair Value Method, even if the intrinsic value is zero. The fair value is determined using valuation models i.e. Black-Scholes or monte carlo approach, and the resulting expense is recognised over the vesting period. However, the same does not result in difference in equity.

5 Under Indian GAAP, actuarial gains and losses arising from remeasurement of defined benefit obligations (such as gratuity) were recognised in the Statement of Profit and Loss as per the Company's accounting policy. However, under Ind AS 19 - Employee Benefits, such remeasurements are mandatorily recognised in Other Comprehensive Income (OCI) and are not reclassified to profit or loss in subsequent periods. However, the same does not result in difference in equity or total comprehensive income.

6 Under Indian GAAP, lease rentals for operating leases (such as office premises) were recognised on a straight-line basis over the lease term, as per the requirements of AS 19 – Leases, even if lease payments were not uniform. This gave rise to a Rent Equalisation Reserve (RER), which represented the timing difference between actual rent paid and rent expense recognised. Under Ind AS 116 - Leases, applicable to lessees, the concept of rent equalisation no longer applies. Instead, the Company is required to recognise a Right-of-Use (ROU) Asset and a corresponding Lease Liability on the balance sheet for all qualifying leases, unless exempt. On transition, the Rent Equalisation Reserve was reversed, and the lease liability and ROU asset were recognised as per the full retrospective method. The net impact, after adjusting for depreciation on ROU asset and interest on lease liability, resulted in a reduction in retained earnings.
Security deposits related to premises or vendor arrangements are required to be discounted to present value under Ind AS - 109. The difference between the discounted amount and nominal amount is recognised as a Right-of-Use (ROU), reducing net equity.

7 Deferred tax has been recognised on temporary differences arising out of Ind AS adjustments in accordance with Ind AS 12. This has resulted in a net deferred tax asset and an increase in equity on transition.

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NANGIA & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Security Cover and Compliance with all Covenants as at March 31, 2026 under Regulation 54 read with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

To,
The Board of Directors
Infinity Fincorp Solutions Private Limited
Unit No. B/003 A, Ground Floor,
215 Kanakia Atrium, Andheri Kurla Road,
Vijay Nagar Colony, JB Nagar,
Andheri East, Mumbai - 400093

1. This Report is issued in accordance with the terms of engagement letter dated June 01, 2025, with Infinity Fincorp Solutions Private Limited ("the Company").

2. We Nangia & Co. LLP, Chartered Accountants, are the Statutory Auditors of the Company and have been requested by the Company to examine the accompanying Statement showing 'Security Cover' as per the terms of the Debenture Trust Deeds / Key Information documents and compliance with all covenants for listed non-convertible debt securities as at March 31, 2026 (the "Statement") which has been prepared by the Company from the audited financial statements and other relevant records and documents maintained by the Company as at and for the year ended March 31, 2026 pursuant to the requirements of the Regulation 54 read with regulation 56(1)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, (hereinafter the "SEBI Regulations").

   This Certificate is required by the Company for the purpose of submission with BSE Limited and Catalyst Trusteeship Limited (the "Debenture Trustee") of the Company to ensure compliance with the SEBI Regulations in respect of its listed non-convertible debt securities as at March 31, 2026. The Company has entered into an agreement with the Debenture Trustee (the "Debenture Trust Deeds") in respect of such Debentures, as indicated in the Statement.

Management's Responsibility

3. The preparation and completeness of the accompanying Statement and other relevant records and documents is the responsibility of the management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.

4. The Management of the Company is also responsible for ensuring that the Company complies with the requirements of the SEBI Regulations and for providing all relevant information to the Debenture Trustee and complying with the financial covenants as prescribed in the Debenture Trust Deeds entered between the Company and the Debenture Trustee.

Auditor's Responsibility

5. Pursuant to the requirements as mentioned in paragraph 2 above, it is our responsibility to provide a limited assurance as to whether the Company has maintained security cover as per the terms of the Debenture Trust Deeds / Key Information documents and the Company is in compliance with all the covenants as mentioned in the Debenture Trust Deeds / Key Information documents as on March 31, 2026.

   This does not include the evaluation of adherence by the Company with all the applicable guidelines of the SEBI Regulations, Debenture Trust Deeds / Information memorandum.

6. We have audited the financial statements of the Company for the year ended March 31, 2026 and issued an unmodified audit opinion vide our report dated May 29, 2026. Our audit of such financial statements was conducted in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Companies Act, 2013, as amended and the other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India ("ICAI"). These standards require that we plan and perform the audit to obtain reasonable assurance as to whether the Statement is free of material misstatement. Such audit was not planned and performed in connection with any transactions to identify matters that maybe of potential interest to third parties.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the ICAI. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. Further, for the purpose of this Certificate, our scope of work did not involve performing audit tests for the purpose of expressing an opinion on the fairness or accuracy of any of the financial information or the financial statements of the Company, taken as a whole. We have not performed an audit, the objective of which would be the expression of an opinion on the financial statements, specified elements, accounts or items thereof, for the purpose of this certificate. Accordingly, we do not express such an opinion.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. A limited assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria as mentioned in paragraph 5 above. Accordingly, we have performed the following procedures in relation to the statement:

   a) Obtained and read the Debenture Trust Deeds/ Key Information Documents and noted the asset security cover required to be maintained by the Company;

   b) Traced and agreed the principal amount of the listed non-convertible debt securities outstanding as on March 31, 2026 to the audited financial statements and books of account maintained by the Company as at and for the year ended March 31, 2026.

Auditor's Responsibility (Continued)

c) Obtained and read the particulars of asset cover in respect of listed non-convertible debt securities outstanding as per the Statement. Traced the value of assets from the Statement to the audited financial statements and books of account maintained by the Company as at and for the year ended March 31, 2026.

d) Obtained the particulars of security created in the register of charges maintained by the Company and 'Form No. CHG-9' filed with Ministry of Corporate Affairs ('MCA'). Traced the value of charge created against Assets to the Security Cover indicated in the Statement.

e) Obtained the list and value of assets placed under lien or encumbrance for the purpose of obtaining any other loan and determined that such assets are not included in the calculation of Asset Cover in respect of listed non-convertible debt security.

f) Examined and verified the arithmetical accuracy of the computation of Security Cover, in the accompanying Statement.

g) With respect to compliance with covenants specified in the Debenture Trust Deeds / Key Information documents, we have performed following procedures:

   i. Obtained the copies of bank statements and traced the date of payment interest due on sample basis during the period April 01, 2025 to March 31, 2026.

   ii. We have verified the compliance of financial debt covenants as per the Debenture Trust Deeds / Key Information documents till date of this report. With respect to the financial covenants for the year ended March 31, 2026 for which due date is after the date of this report, management has represented to us that the same shall be duly complied with within the due date; and

   iii. Performed necessary inquiries with the management regarding any instances of non-compliance of all covenants during the year ended March 31, 2026.

h) With respect to covenants other than those mentioned in paragraph 9 (g) above, the management has represented and confirmed that the Company has complied with all the other covenants including affirmative, informative, and negative covenants, as prescribed in the Debenture Trust Deeds / Key Information documents, as at March 31, 2026. We have relied on the same and not performed any independent procedure in this regard.

i) Performed necessary inquiries with the Management and obtained necessary representations.

Conclusion

10. Based on the procedures performed by us, as referred to in paragraph 9 above and according to the information and explanations received and management representations obtained, nothing has come to our attention that causes us to believe that:

    a. The Company has not maintained security cover as per the terms of the Debenture Trust Deeds/ Key Information documents; and

    b. The Company is not in compliance with all covenants as mentioned in the Debenture Trust Deeds/ Key Information documents as on March 31, 2026.

Restriction on Use

11. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the SEBI Regulations. Our obligations in respect of this Certificate are entirely separate from, and our responsibility and liability are in no way changed by, any other role we may have as the statutory auditors of the Company or otherwise. Nothing in this Certificate, nor anything said or done in the course of or in connection with the services that are the subject of this Certificate, will extend any duty of care we may have in our capacity as statutory auditors of the Company.

12. This Certificate is solely for the use of the Board of Directors of the Company for submission to the BSE Limited and Debenture Trustee and is not to be used or referred for any other purpose or to be distributed to any other parties. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this Certificate is shown or into whose hands it may come without our prior consent in writing. This Certificate relates only to the items specified above and does not extend to any financial statements of the Company taken as a whole. We have no responsibility to update this Certificate for events and circumstances occurring after March 31, 2026.

For Nangia & Co. LLP
Chartered Accountants
Firm Registration Number: 002391C/N500069

JASPREET SINGH BEDI
Digitally signed by JASPREET SINGH BEDI
Date: 2026.05.29 18:42:22 +05'30'

Jaspreet Singh Bedi
Partner
Membership No: 601788
UDIN: 26601788WWIFHY7332

Place: Mumbai
Date: May 29, 2026

INFINITY
FINCORP SOLUTIONS
SANKALP AAPKA, SAATH HUMARA

Annexure-I Statement showing Asset Cover for the listed non-convertible debt securities as at March 31, 2026 (Amount in Lakhs)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
Assets								-						
Property, Plant and Equipment				No	-	-	288.68	-	288.68	-	-	-	-	-
Capital Work-in-Progress				No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets				No	-	-	963.52	-	963.52	-	-	-	-	-
Goodwill				No	-	-	-	-	-	-	-	-	-	-
Intangible Assets				No	-	-	6.54	-	6.54	-	-	-	-	-
Intangible Assets Under Development				No	-	-	27.70	-	27.70	-	-	-	-	-
Investments				No	-	-	23,224.72	-	23,224.72	-	-	-	-	-
Loans	Loan Portfolio	-	-	Yes	1,64,665.68	-	-	-	1,64,665.68	-	-	-	1,64,665.68	1,64,665.68
Inventories		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Receivables		-	-	No	-	-	61.79	-	61.79	-	-	-	-	-
Cash and Cash Equivalents		-	-	No	-	-	11,932.78	-	11,932.78	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents		-	-	No	-	-	10,736.83	-	10,736.83	-	-	-	-	-
Others (Includes Trusts Fees as per DTD)		-	-	No	-	-	2,300.83	-	2,300.83	-	-	-	-	-
Total					**1,64,665.68**		**49,543.40**		**2,14,209.08**				**1,64,665.68**	**1,64,665.68**
Liabilities														
Debt securities to which this certificate pertains	Listed NCD	-	-	Yes	8,040.92	-	-	-	8,040.92	-	-	-	8,040.92	8,040.92
Other debt sharing Pari-Passu Charge with above debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Other debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Subordinated Debt		-	-	No	-	-	-	-	-	-	-	-	-	-
Borrowings - Bank & Financial Institutions		-	-	No	66,478.03	-	-	-	66,478.03	-	-	-	66,478.03	66,478.03
Debt Securities		-	-	No	-	-	-	-	-	-	-	-	-	-
Others - Borrowings		-	-	No	-	-	-	-	-	-	-	-	-	-
Trade Payables		-	-	No	-	-	125.53	-	125.53	-	-	-	-	-
Lease Liabilities		-	-	No	-	-	1,072.34	-	1,072.34	-	-	-	-	-
Provisions		-	-	No	-	-	446.55	-	446.55	-	-	-	-	-
Others		-	-	No	-	-	7,776.63	-	7,776.63	-	-	-	-	-
Total		**-**	**-**		**74,518.95**		**9,421.05**		**83,940.00**				**74,518.95**	**74,518.95**
Cover on Book Value					1.20									
Cover on Market Value		-	-											

The Management of the Company, confirms that the Company has complied with all the financial covenants as prescribed in the Debenture Trust Deed, as at March 31, 2026.

The Company has, vide its Board/Committee Resolution and Placement memorandum/ offer document and under various Debenture Trust Deeds, issued the following listed debt securities as at March 31, 2026:

(Amount in Lakhs)

S.No	ISIN	Private Placement / Public Issue	Facility	Secured / Unsecured	Type of Charge	Issued Amount	Outstanding Amount as on 31-03-2026	Cover Required (times) (B)	Asset Required in Amt C = (A)*(B)	Assets Available (D)	Assets Cover (D/A)
1	INE00VD07016	Private Placement	NCD	Secured	Pari passu	4,900.00	3,675.00	1.20	4,410.00	4,410.00	1.20
2	INE00VD07032	Private Placement	NCD	Secured	Pari passu	5,000.00	4,444.44	1.20	5,333.33	5,333.33	1.20
	Total					**9,900.00**	**8,119.44**		**9,743.33**	**9,743.33**	**1.20**

For and on behalf of the Board of Directors of
Infinity Fincorp Solutions Private Limited

SHRIKANT V RAVALKAR

Digitally signed by SHRIKANT V RAVALKAR
Date: 2026.05.29 17:50:52 +05'30'

Authorised Signatory
Shrikant Ravalkar
MD & CEO

Statement of compliance with Financial Covenants as at March 31, 2026

Lender / Investor Name	Covenant Requirement	Status as at 31st Mar, 2026
INE00VD07016	Total Debt/Tangible Net Worth ratio to be within 4x	Complied
	Capital Adequacy Ratio (CAR) of atleast 25% or as per applicable RBI regulation, whichever is higher. Of the above CAR, Tier-I to remain at minimum of 22%.	Complied
	PAR 90 not to exceed 4% of Total Loan Portfolio.	Complied
	Net NPA not to exceed 2.5%.	Complied
	Net NPA to Tangible Networth not to exceed 10%.	Complied
	Issuer to maintain a minimum Tangible Net-worth of Rs. 350 crores.	Complied
	Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on an quarterly and on Annual basis.	Complied
	Issuer to maintain minimum liquidity amount equivalent to next 3-month liabilities after including Put Options/interest reset on liabilities in the form of unencumbered Cash and Cash equivalents.	Complied
	Average monthly Collection efficiency for the quarter, i.e., overdue plus current month collections against current month's demand (excluding arrears demand) to be maintained at minimum 90%.	Complied
	Aggregate Loans to Top 10 Borrowers of the Issuer shall not exceed 1% of the Total Loan Portfolio.	Complied
	PAR 30 shall not exceed 7% of the Issuer's Total Loan Portfolio.	Complied
	Sum of (PAR 90+ Trailing 12 months write-off + Investments in Security receipts) to Total Loan Portfolio shall not exceed 5%.	Complied
	The share of Unsecured loan portfolio shall not exceed 10% of Total Loan Portfolio.	Complied
	The share of off balance sheet portfolio shall not exceed 15% of the Total Loan Portfolio.	Complied
	There shall not be any negative mismatches on cumulative basis in any of the buckets till the next one year of ALM statement after incorporating all the liabilities of the Issuer incorporating Put Options/ Reset Options etc. (in any form). The asset will include all the unencumbered Cash and Cash equivalent maturing across all the buckets of the ALM as part of the opening asset balance. Unutilized bank lines, undisbursed committed sanctions of the company and cash credit limits shall not be taken into account while testing the same.	Complied
	Issuer shall not prepay any loans or redeem NCDs; voluntarily or mandatorily before its stated maturity such that it leads to a negative mismatch on cumulative basis in any of the buckets of ALM statement up to the residual tenor of the Debentures after incorporating all the liabilities of the Issuer including Put Options/interest reset on liabilities. Unutilized bank lines, undisbursed committed sanctions of the company and cash credit limits shall not be taken into account while testing the same.	Complied
	Any other additional covenant as may be mutually agreed and shall form a part of the Transaction Documents.	No additional Covenants
INE00VD07032	Total Debt/Tangible Net Worth ratio to be within 4x	Complied
	Capital Adequacy Ratio (CAR) of atleast 25% or as per applicable RBI regulation, whichever is higher. Of the above CAR, Tier-I to remain at minimum of 22%.	Complied
	Net NPA not to exceed 2.5%.	Complied
	Net NPA to Tangible Networth not to exceed 10%.	Complied
	Issuer to maintain a minimum Tangible Net-worth of Rs. 500 crores.	Complied
	Earnings: After-tax Net Income (excluding extraordinary income) to remain positive. The said covenant to be tested on an quarterly and on Annual basis.	Complied

INFINITY FINCORP SOLUTIONS PRIVATE LIMITED

CIN:U65999MH2016PTC287488
Registered & Corporate Office:- Unit No. B/003, on the Ground Floor, 215-Atrium 151 , Near Courtyard Marriott Hotel, Andheri Kurla Road, Andheri East – Mumbai 400093.
Tel: +91 22 40356600 | info@infinityfincorp.com | www.infinityfincorp.com

	Issuer to maintain minimum liquidity amount equivalent to next 3-month liabilities after including Put Options/interest reset on liabilities in the form of unencumbered Cash and Cash equivalents.	Complied
	Average monthly Collection efficiency for the quarter, i.e., overdue plus current month collections against current month's demand (excluding arrears demand) to be maintained at minimum 90%.	Complied
	Aggregate Loans to Top 10 Borrowers of the Issuer shall not exceed 1% of the Total Loan Portfolio.	Complied
	PAR 30 shall not exceed 7% of the Issuer's Total Loan Portfolio.	Complied
	Sum of (PAR 90+ Trailing 12 months write-off + Investments in Security receipts) to Total Loan Portfolio shall not exceed 5%.	Complied
	The share of Unsecured loan portfolio shall not exceed 10% of Total Loan Portfolio.	Complied
	The share of off balance sheet portfolio shall not exceed 15% of the Total Loan Portfolio.	Complied
	There shall not be any negative mismatches on cumulative basis in any of the buckets till the next one year of ALM statement after incorporating all the liabilities of the Issuer incorporating Put Options/ Reset Options etc. (in any form). The asset will include all the unencumbered Cash and Cash equivalent maturing across all the buckets of the ALM as part of the opening asset balance. Unutilized bank lines, undisbursed committed sanctions of the company and cash credit limits shall not be taken into account while testing the same.	Complied
	Issuer shall not prepay any loans or redeem NCDs; voluntarily or mandatorily before its stated maturity such that it leads to a negative mismatch on cumulative basis in any of the buckets of ALM statement up to the residual tenor of the Debentures after incorporating all the liabilities of the Issuer including Put Options/interest reset on liabilities. Unutilized bank lines, undisbursed committed sanctions of the company and cash credit limits shall not be taken into account while testing the same.	Complied
	Any form of wholesale lending/investments, including but not limited to direct loans to NBFCs, Fintechs or corporate entities shall not exceed 1% of the Net Worth of the Issuer.	Complied
	Any other additional covenant as may be mutually agreed and shall form a part of the Transaction Documents.	No additional Covenants

For and on behalf of the Board of Directors of
Infinity Fincorp Solutions Private Limited

SHRIKANT V RAVALKAR

Digitally signed by SHRIKANT V RAVALKAR
Date: 2026.05.29 17:51:29 +05'30'

Shrikant Ravalkar
MD & CEO
DIN: 09535840
Date: May 29, 2026
Place: Mumbai